

**State of Michigan
Department of Labor & Economic Growth
Office of Financial and Insurance Services**

**Enforcement Actions
October – December 2003**

| Name and Location | Enforcement Case No. | Type of License or Registration | Action Taken | Date of Action | Reason for Action | Type of Closure | Date Closed | Fines and Other Penalties |
|---|-----------------------------|--|--|-----------------------|--|------------------------|--------------------|--|
| American Residential Mortgage Corporation, Ortonville, MI | 03-1834 | Mortgage | Notice of Opportunity to Show Compliance | 09/22/03 | MCL 445.1657(2), Failure to submit financial statement | Consent Order | 10/12/03 | Civil Fine \$500 Late Penalty Fee \$1000 |
| Appling, Linda Lansing, MI | 03-1884 | Mortgage | Notice of Opportunity to Show Compliance | 10/31/03 | MCL 445.1657(2), Failure to submit financial statement | Consent Order | 12/01/03 | Civil Fine \$500 Late Penalty Fee \$1,000 |
| Bear, Stearns & Co., Inc. New York, NY | 03-042-M* | Registered Broker Dealer | Consent to Entry of Administrative Order | 09/23/03 | MCL 451.604 Failure to establish, maintain or enforce written procedures | Consent Order | 10/03/03 | Civil Fine \$765,768.00 |
| Bob Saks Dodge, Inc. Farmington Hills, MI | 03-1170 | Motor Vehicle | Notice of Opportunity to Show Compliance | 04/20/03 | MCL 492.101, Failure to provide an installment sale contract in writing | Consent Order | 10/07/03 | Civil Fine \$500 |
| Capital Development, Inc. East Grand Rapids, MI | 03-1886 | Mortgage | Notice of Opportunity to Show Compliance | 10/31/03 | MCL 445.1657(2), Failure to submit financial statement | Consent Order | 12/01/03 | Civil Fine \$500 Late Penalty Fee \$1,000 |
| Chase Preferred Capital Corporation New York, NY | 03-1836 | Mortgage | Notice of Opportunity to Show Compliance | 10/03/01 | MCL 445.1657(2), Failure to submit financial statement, MCL 493.56a(2), Failure to submit financial statement | Consent Order | 11/17/03 | Civil Fine \$1,000 Late Penalty Fee \$2,000 |
| CitiGroup Global Markets, Inc. New York, NY | 03-038-M* | Registered Broker Dealer | Consent to Entry of Administrative Order | 09/03/03 | MCL 451.604 Failure to establish, maintain or enforce written procedures | Consent Order | 09/09/03 | Civil Fine \$4,594,611 |

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| Community Care Plan Grand Rapids, MI | 03-1614 | HMO | Notice of Opportunity to Show Compliance | 09/04/03 | MCL 500.2006, Failure to timely remit payment of clean health care claim | Consent Order | 10/08/03 | Civil Penalty \$100 |
| Credit Suisse First Boston, LLC New York, NY | 03-341-M* | Registered Broker Dealer | Consent to Entry of Administrative Order | 09/04/03 | MCL 451.604 Failure to establish, maintain or enforce written procedures | Consent Order | 09/10/03 | Civil Fine \$2,297,305 |
| Darden, Michelle Detroit, MI | 03-1157 | Accident & Health, Multiple Lines Property & Casualty, Life | Notice of Opportunity to Show Compliance | 02/27/03 | MCL 500.1239(h), Conduct unbecoming an agent, 500.1207, Fiduciary violation | Final Decision | 12/11/03 | License Revocation |
| Davis, Denice F. Grosse Pointe Shores, MI | 03-1531 | Mortgage | Notice of Opportunity to Show Compliance | 04/27/01 | MCL 445.1671(3), Failure to submit annual report | Consent Order | 10/02/03 | Civil Fine \$500 |
| First Residential Mortgage Network, Inc. Louisville, KY | 03-1874 | Mortgage | Proposed Settlement Agreement | 10/13/03 | MCL 445.1672, Failure to respond | Settlement Agreement | 11/25/03 | Market Conduct Fee \$500 |
| Foundation Mortgage, Inc. Ann Arbor, MI | 03-1878 | Mortgage | Notice of Opportunity to Show Compliance | 10/30/03 | MCL 445.1658(2), Failure to submit financial statement | Consent Order | 12/01/03 | Civil Fine \$500 Late Penalty Fee \$1,000 |
| Goldman, Sachs & Co. New York, NY | 03-039-M* | Registered Broker Dealer | Consent to Entry of Administrative Order | 09/02/03 | MCL 451.604 Failure to establish, maintain or enforce written procedures | Consent Order | 09/05/03 | Civil Fine \$765,768 |
| Grand Valley Health Plan, Inc. Grand Rapids, MI | 03-1524 | HMO | Notice of Opportunity to Show Compliance | 08/27/03 | MCL 500.438, Failure to respond | Consent Order | 11/05/03 | Market Conduct Fee \$500 |
| Great Southern Life Ins. Company Dallas, TX | 03-2327 | Life and Health | Proposed Settlement Agreement | 12/02/03 | MCL 500.438, Failure to Respond | Settlement Agreement | 12/16/03 | Market Conduct Fee \$500 |

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| Haley, Kairee L. Wyoming, MI | 03-1839 | Mortgage | Notice of Opportunity to Show Compliance | 09/22/03 | MCL 445.1657(2), Failure to submit financial statement | Consent Order | 12/22/03 | License Surrendered And respondent agrees to pay \$1000 late penalty and \$500 civil fine as a precondition to receiving a license in the future |
| HealthPlus of Michigan Flint, MI | 03-1544 | HMO | Notice of Opportunity to Show Compliance | 08/14/03 | MCL 500.3521, Charging rates not previously filed and approved | Consent Order | 12/18/03 | Market Conduct Fee \$1,500 |
| Heritage Optical Center, Inc. Detroit, MI | 03-1642 | Alternative Financial Delivery Service | Notice of Opportunity to Show Compliance | 09/26/03 | MCL 500.3503, Performing claim payment services for a noninsured benefit plan | Consent Order | 11/05/03 | Market Conduct Fee \$500 |
| Home Mortgages Unlimited, Inc. Detroit, MI | 03-1880 | Mortgage | Notice of Opportunity to Show Compliance | 10/30/03 | MCL 445.1657(2), Failure to submit financial statement | Consent Order | 12/01/03 | Civil Fine \$500 Late Penalty Fee \$1,000 |
| Howard Hanna Financial Services, Inc. Pittsburgh, PA | 03-1881 | Mortgage | Notice of Opportunity to Show Compliance | 10/30/03 | MCL 445.1657(2), Failure to submit financial statement | Consent Order | 12/18/03 | Late Penalty Fee \$400 |
| Innovative Consultants, Inc. Novi, MI 48375 | 03-1171 | Mortgage | Notice of Opportunity to Show Compliance | 05/20/03 | MCL 445.1672(g) Failure to respond | Consent Order | 10/03/03 | Civil Fine \$2,000 |
| J.P. Morgan Securities, Inc. New York, NY | 03-340-M* | Registered Broker Dealer | Consent to Entry of Administrative Order | 08/25/03 | MCL 451.604 Failure to establish, maintain or enforce written procedures | Consent Order | 08/28/03 | Civil Fine \$765,768 |

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|---|-----------------------------|--|--|-----------------------|---|------------------------|--------------------|--|
| Lehman Brothers, Inc. New York, NY | 03-307-M* | Registered Broker Dealer | Consent to Entry of Administrative Order | 09/23/03 | MCL 451.604 Failure to establish, maintain or enforce written procedures | Consent Order | 10/03/03 | Civil Fine \$765,768 |
| Lexington Insurance Company Boston, MA | 03-986 | Surplus Lines | Notice of Opportunity to Show Compliance | 08/21/03 | MCL 500.438, Failure to Respond | Consent Order | 12/18/03 | Market Conduct Fee \$1,000 |
| Mammoth Financial Services, Inc. Southfield, MI | 03-1128 | Mortgage | Notice of Opportunity to Show Compliance | 03/31/03 | MCL 445.1671, Failure to maintain books, failure to file annual report | Consent Order | 10/21/03 | Civil Fine \$3,000 |
| McNenly, Peter Brighton, MI | 03-2544 | Security Agent | Consent Order to Impose Civil Penalty and Cease and Desist | 11/22/02 | MCL 440.408 Engaging in acts and practices constituting violations of the act | Consent Order | 12/23/03 | Civil Penalty \$2,500 |
| Midwest Mortgage Company of Michigan White Lake, MI | 03-1536 | Mortgage | Notice of Opportunity to Show Compliance | 04/27/01 | MCL 445.1671(3), Failure to submit annual report | Consent Order | 10/27/03 | No Penalty |
| Mobility Financial, LLC Newburyport, MA | 03-1840 | Mortgage | Notice of Opportunity to Show Compliance | 09/22/03 | MCL 445.1657(2), Failure to submit financial statement | Consent Order | 10/12/03 | Civil Fine \$500 Late Penalty Fee \$1,000 |
| Morgan Stanley & Co. Inc. New York | 03-035-M* | Registered Broker Dealer | Consent to Entry of Administrative Order | 09/11/03 | MCL 451.604 Failure to establish, maintain or enforce written procedures | Consent Order | 09/22/03 | Civil Fine \$765,768 |
| Morgan Stanley Dean Witter Credit Corporation Riverwoods, IL | 03-1356 | Mortgage | Notice of Opportunity to Show Compliance | 07/25/03 | MCL 445.1672, Failure to respond | Settlement Agreement | 12/17/03 | Market Conduct Fee \$500 |
| Mortgage Solutions of Michigan Saline, MI | 03-1841 | Mortgage | Notice of Opportunity to Show Compliance | 09/22/03 | MCL 445.1657(2), Failure to submit financial statement | Consent Order | 10/14/03 | Civil Fine \$500 Late Penalty Fee \$1,000 |

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| Nationwide Lending Corporation Irvine, CA | 03-1882 | Mortgage | Notice of Opportunity to Show Compliance | 10/30/03 | MCL 445.1657(2), Failure to submit financial statement MCL 493.56a(2), Failure to submit financial statement | Consent Order | 12/01/03 | Civil Fine \$1,000 Late Penalty Fee \$2,000 |
| Pontiac First Mortgage LLC Pontiac, MI | 03-1842 | Mortgage | Notice of Opportunity to Show Compliance | 10/30/03 | MCL 445.1657(2), Failure to submit financial statement | Consent Order | 12/01/03 | Civil Fine \$500 Late Penalty Fee \$1,000 |
| Robinson, Capus V. Mt. Morris, MI | 03-1158 | Accident & Health, Life, Multiple Lines Property & Casualty | Notice of Opportunity to Show Compliance | 02/11/03 | MCL 500.1239(h), Conduct unbecoming an agent, 500.1207, Fiduciary violation; 500.1201, Unauthorized representation | Final Order | 10/22/03 | License Revocation Restitution |
| Select Mortgage, LLC Kal F. Khalil; Tariq Hamed Brownstown Twp., MI | 03-1344 | Mortgage | Notice of Intent to Issue Order of Prohibition | 09/04/03 | MCL 445.1672(a), Failure to conduct business in accordance with the law | Final Decision | 12/12/03 | Disposition by default. Respondents Kal F. Khalil and Tariq Hamed are prohibited from being employed, or a licensee or registrant under the financial licensing act. |
| Sokol, Gregory Farmington Hills, MI | 03-2154 | Accident & Health, Life, Limited and Multiple Lines Property & Casualty | Proposed Consent Order | 12/11/03 | MCL 500.1239(h), Conduct unbecoming an agent, 500.1207 Fiduciary violation | Consent Order | 12/18/03 | License Revocation |
| Southwell, Judy A. Afton, MI | 03-1810 | Accident & Health, Multiple Lines Property & Casualty | Proposed Consent Order | 10/01/03 | MCL 500.1239(h), Conduct unbecoming an agent, 500.1207, Fiduciary violation | Consent Order | 10/01/03 | License Revocation |

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| Trade Partners, Inc. Grand Rapids, MI | 03-1525 | Securities | Consent Order to Cease & Desist | 07/09/03 | MCL 451.501, Unregistered agent | Cease & Desist Order | 12/18/03 | Civil Penalty \$10,000 |
| U.S. Bancorp Piper Jaffray, Inc. Minneapolis, MN | 03-043-M* | Registered Broker Dealer | Consent to Entry of Administrative Order | 08/29/03 | MCL 451.604 Failure to establish, maintain or enforce written procedures | Consent Order | 09/05/03 | Civil Fine \$382,844 |
| UBS Warburg LLC Stamford, Conn | 03-036-M* | Registered Broker Dealer | Consent to Entry of Administrative Order | 08/27/03 | MCL 451.604 Failure to establish, maintain or enforce written procedures | Consent Order | 09/11/03 | Civil Fine \$765,768.00 |
| Venus Financial Group, Inc. Grand Rapids, MI | 03-1528 | Mortgage | Notice of Opportunity to Show Compliance | 04/27/01 | MCL 445.1671(3), Failure to submit annual report | Consent Order | 10/02/03 | Civil Fine \$500 |
| Wall Street Financial, Inc. Mt. Clemens, MI | 03-1883 | Mortgage | Notice of Opportunity to Show Compliance | 10/30/03 | MCL 445.1657(2), Failure to submit financial statement | Consent Order | 12/01/03 | Civil Fine \$500 Late Penalty Fee \$1,000 |

* Case was settled as part of the Securities Global Investor Analyst investigation.

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| AON Risk Services, Inc. of Michigan Chicago, IL | 03-1174 | Multiple Lines, Property & Casualty | Proposed Settlement Agreement | 04/16/03 | MCL 500.438(3), Company failure to file | 06/30/03 | Settlement Agreement | Market Conduct Fee \$1,000 |
| Athena Mortgage Corporation Holland, MI | 03-1600 | Mortgage | Proposed Consent Order | 07/24/03 | MCL 445.1672(a), conducted business with unlicensed mortgager | 08/01/03 | Consent Order | Civil Penalty \$1,000 |
| Atkinson, Jerry Raymond Waterford, MI | 03-1512 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 07/07/03 | Final Order | License Revoked Civil Fine \$1,000 Late Penalty Fee \$1,000 |
| Bagos, Ryan M. Farmington Hills, MI | 03-2340 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 06/30/03 | Final Order | License Revoked Civil Fine \$1000 Late Penalty Fee \$1,000 |
| Bedford Financial, Inc. Byron Center, MI | 03-2341 | Mortgage | Notice of Opportunity to Show Compliance | 07/05/00 | MCL 445.1657(2), Failure to file financial statement | 09/09/03 | Consent Order | Civil Fine \$500 Late Penalty Fee \$1,000 |
| Boardwalk Investments, Inc. Waterford, MI | 03-1530 | Mortgage | Notice of Opportunity to Show Compliance | 04/27/01 | MCL 445.1671(3), MCL 493.56a(13) Failure to submit annual report | 09/12/03 | Consent Order | Civil Fine \$1,000 |
| Botsford Health Plan Farmington Hills, MI | 03-1180 | HMO | Notice of Opportunity to Show Compliance | 06/11/03 | MCL 500.1325, Misrepresenting financial information | 07/21/03 | Consent Order | Market Conduct Fee \$5,000 |
| Brunetti, Gregory Arthur Scottsdale, AZ | 02-957 | Mortgage | Proposed Consent Order & Stipulation | 07/04/03 | MCL 445.1652, Unlicensed activity | 07/09/03 | Cease & Desist | Civil Fine \$2,000 |

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| Butz, Garry A. Troy, MI | | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 07/22/03 | Consent Order | Late Penalty Fee \$1,000 |
| Charles Morgan & Associates, Inc. Southfield, MI | 03-1755 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 08/27/03 | Consent Order | No Penalty |
| Choice Federal Mortgage, Inc. Grand Rapids, MI | 03-1570 | Mortgage | Notice of Opportunity to Show Compliance | 04/30/02 | MCL 445.1671(3), Failure to submit annual report | 07/18/03 | Consent Order | Civil Fine \$500 Late Penalty Fee \$1,000 |
| Cleveland, Gary H. Detroit, MI | 02-1130 | Multiple Lines, Property & Casualty | Notice of Opportunity to Show Compliance | 03/31/03 | 249(a), Failure to Respond | 09/19/03 | Final Decision | Revocation |
| DenCap Dental Plan, Inc. Detroit, MI | 03-1173 | AFDS | Notice of Opportunity to Show Compliance | 08/12/03 | 438(5), Failure to put agreements with consultants into writing | 09/09/03 | Consent Order | Civil Penalty \$1,000 |
| Diversified Mortgage Finance Lansing, MI | 03-1533 | Mortgage | Notice of Opportunity to Show Compliance | 04/27/01 | MCL 445.1671(3), Failure to submit annual report | 09/24/03 | Consent Order | Late Penalty Fee \$1,000 |
| Driven Force Enterprises, Inc. & Oeftering, John W. Oxford, MI | 03-1237 | Mortgage | Proposed Consent Order & Stipulation | 07/04/03 | MCL 445.1652 Unlicensed activity | 07/09/03 | Consent Order | Civil Penalty \$1,000 |

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|---|-----------------|--|--|-----------------------|---|---------------------------|-------------------------------|---|
| Equity Investment Mgmt., LLC Suttons Bay, MI | 03-1254 | Investment Adviser | Proposed Letter of Compliance | 05/20/03 | 203(a), Violations under the Michigan Uniform Securities Act, as amended, and Rule 603.5 of the Michigan Uniform Securities Rules, Failure to comply with certain books and record keeping responsibilities required of a Registered Investment Advisor | 07/28/03 | Letter of Compliance Accepted | Agreement not to operate for 3 years as a Registered Investment Advisor and subsequently demonstrate to OFIS, its ability to establish and maintain appropriate books and records, prior to applying for a future registration as an Investment Advisor |
| Farmers Insurance of Columbus, Inc. Columbus, OH | 02-1051 | Property & Casualty | Proposed Settlement Agreement | 07/29/02 | 438(3), Company failure to respond | 07/23/03 | Settlement Agreement | Market Conduct Fee \$1,000 |
| Fire Insurance Exchange Los Angeles, CA | 02-1055 | Property & Casualty | Proposed Settlement Agreement | 07/25/02 | 438(3), Company failure to respond | 08/12/03 | Settlement Agreement | Market Conduct Fee \$1,000 |
| Gardner, Jeffrey P. Empire, MI | 03-1568 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 07/18/03 | Consent Order | License Surrendered Civil Fine \$500 Late Penalty Fee \$1,000 |
| Gentelia, Maria S. Livonia, MI | 03-1513 | Mortgage | Intent to Revoke License | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 07/07/03 | Final Order | License Revoked Civil Fine \$1,000 Late Penalty Fee \$1,000 |
| Gille, Ramona M. Lansing, MI | 03-1506 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 07/07/03 | Consent Order | License Surrendered Civil Fine \$500 Late Penalty Fee \$1,000 |

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| Goodwin, Bradley Farmington Hills, MI | 03-1601 | Mortgage | Proposed Consent Order | 08/11/03 | MCL 445.1652 Unlicensed activity | 08/12/03 | Consent Order | Civil Fine \$2,000 Late Penalty Fee \$2,000 \$1,000 for violation of a previous Stip & Consent Order |
| Gottlieb, Lawrence M. West Bloomfield, MI | 03-840 | Accident & Health, Life | Notice of Opportunity to Show Compliance | 01/24/03 | 500.1204, Lack of fitness or trustworthiness; 1208 Unfair method of competition or deceptive act | 09/22/03 | Consent Order | Revocation |
| Great Lakes Mutual Insurance Company Calumet, MI | 03-1182 | Property & Casualty | Notice of Opportunity to Show Compliance | 08/18/03 | 500.5256, Having investments held by a age firm | 09/22/03 | Consent Order | Cease & Desist |
| Great Southern Life Insurance Company Dallas, TX | 03-1680 | Life | Proposed Settlement Agreement | 08/27/03 | 438(3), Company Failure to Respond | 09/17/03 | Settlement Agreement | Market Conduct Fee \$500 |
| Grinnell, Steven M. Lansing, MI | 03-1160 | Life, Accident & Health, Multiple Lines P & C | Notice of Opportunity to Show Compliance | 03/07/03 | 249(a), Agent Failure to Respond | 09/12/03 | Consent Order | Market Conduct Fee \$300 |
| Home Credit Lending Group, Inc. Sterling Heights, MI | 03-2342* | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 04/27/01 | MCL 445.1671(3), Failure to submit annual report | 08/08/03 08/08/03 | Consent Order | Civil Fine \$1000 Late Penalty Fee \$2000 |
| Lavalley, Jason Grand Ledge, MI | 03-1509 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 07/07/03 | Final Decision | License Revoked Civil Fine \$1,000 Late Penalty Fee \$1,000 |
| Lightsey, Cheryl Y. Southfield, MI | 03-1535 | Mortgage | Notice of Opportunity to Show Compliance | 04/27/01 | MCL 445.1671(3), Failure to submit annual report | 09/12/03 | Consent Order | No Penalty |

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| Loving, Charlene G. Southfield, MI | 03-1529 | Mortgage | Notice of Opportunity to Show Compliance | 04/30/02 | MCL 445.1671(3), Failure to submit annual report | 08/25/03 | Consent Order | Civil Fine \$500 Late Penalty Fee \$1,000 |
| Market Place Corporation Maumee, OH | 03-2343 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 08/19/03 | Final Order | License Revoked Civil Fine \$1000 Late Penalty Fee \$1,000 |
| Marshall Redder Home Mortgage Corp. Grandville, MI | 02-945 | Mortgage | Proposed Consent Order | 08/13/01 | MCL 445.1671 (1)(2) Failure to maintain books | 07/09/03 | Consent Order | Civil Fine \$3,000 |
| Merrill Lynch, Pierce, Fenner & Smith, Inc. New York, NY | 03-1308 | Security Agent | Proposed Settlement Agreement | 06/04/03 | 440.407, Failure to Respond | 09/03/03 | Settlement Agreement | Market Conduct Fee \$500 |
| MIC General Insurance Corporation St. Louis, MO | 03-1120 | Property & Casualty | Notice of Opportunity to Show Compliance | 06/30/03 | 500.250(1), Failure to timely notify the commissioner of new officers and directors | 08/18/03 | Consent Order | Civil Fine \$2,500 |
| Miller, John Wilbert Livonia, MI | 03-1507 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 07/07/03 | Consent Order | License Surrendered Civil Fine \$500 Late Penalty Fee \$1,000 |
| Money Minders, Inc. Maumee, OH | 03-1569* | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 04/30/02 | MCL 445.1671(3), Failure to submit annual report | 07/17/03 07/17/03 | Consent Order | Civil Fine \$1,000 Late Penalty Fee \$2,000 |
| Mortgage Company of Michigan, Inc. Rochester Hills, MI | 03-1537 | Mortgage | Notice of Opportunity to Show Compliance | 04/27/01 | MCL 445.1671(3), Failure to submit annual report | 09/12/03 | Consent Order | Civil Fine \$1875 Late Penalty Fee \$1,000 |
| Mutual Financial Services, Inc. Farmington, MI | 03-1526 | Mortgage | Notice of Opportunity to Show Compliance | 04/27/01 | MCL 493.56a(13) Failure to submit annual report | 09/09/03 | Consent Order | Late Penalty Fee \$1,000 |

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| Nova Mortgage Corporation Southfield, MI | 03-1527 | Mortgage | Notice of Opportunity to Show Compliance | 04/27/01 | MCL 445.1671(3), Failure to submit annual report | 09/23/03 | Consent Order | No Penalty |
| Optimal Mortgage Company, LLC Hartland, MI | 03-1602 | Mortgage | Proposed Stipulation and Consent Order | 07/24/03 | 445.1652, utilized unlicensed officers | 08/07/03 | Consent Order | Civil Penalty \$1,000 |
| Patriot Acceptance Mortgage Elkhart, IN | 03-1186 | Mortgage | Proposed Consent Order | 05/09/03 | MCL 445.1657 (2) Failure to file financial statement | 09/09/03 | Consent Order | Late Penalty Fee \$500 |
| Professional Mortgage & Financial Solutions, LLC Lansing, MI | 03-1629 | Mortgage | Proposed Consent Order | 07/30/03 | 445.1652, utilized unlicensed officers | 09/05/03 | Consent Order | Civil Penalty \$1,000 |
| QBE Insurance Corporation New York, NY | 03-1522 | Property & Casualty | Notice of Opportunity to Show Compliance | 07/09/03 | 500.438(3), Company failure to file | 07/20/03 | Consent Order | Market Conduct Fee \$500 |
| Quality Mortgage Lenders, LLC Center Line, MI | 03-1510 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 07/07/03 | Final Order | License Revoked Civil Fine \$1,000 Late Penalty Fee \$1,000 |
| Ribai, Paul Waterford, MI | 03-1516 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 07/07/03 | Final Order | License Revoked Late Penalty Fee \$1,000 Civil Fine \$1,000 |
| Royal Mortgage Corp. Princeton, NJ | 03-1345 | Mortgage | Notice of Opportunity to Show Compliance | 08/13/03 | 445.1672, Failure to respond | 09/15/03 | Settlement Agreement | Market Conduct Fee \$500 |
| Schimmel, Robert Waterford, MI | 03-1515 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), 21(3) Failure to submit annual report | 07/07/03 | Final Order | License Revoked Late Penalty Fee \$1,000 Civil Fine \$1,000 |

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| Siegel, Brian L. Farmington Hills, MI | 02-940 | Accident & Health | Notice of Opportunity to Show Compliance | 12/17/02 | 500.1204, Lack of fitness or trustworthiness; 500.1207(1) fiduciary violation | 09/02/03 | Final Decision | Civil Fine \$1,500 |
| Taylor, Leonard Southfield, MI | 03-1511 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 07/07/03 | Consent Order | License Surrendered Civil Fine \$500 Late Penalty Fee \$1,000 |
| Teller, Terri L. Waterford, MI | 03-1508 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 07/07/03 | Consent Order | License Surrendered Civil Fine \$500 Late Penalty Fee \$1,000 |
| Townsend Insurance Agency Corp. Kalamazoo, MI | 03-1657 | Life & Health | Proposed Consent Order | 08/12/03 | 500.2018, Misrepresentation or making false statements | 08/20/03 | Consent Order | Civil Fine \$300 |
| Trotter, Roslyn A. Detroit, MI | 03-1549 | Multiple Lines Property & Casualty | Notice of Opportunity to Show Compliance | 09/12/03 | 500.1239, Lack of fitness or untrustworthiness | 09/24/03 | Consent Order | Market Conduct Fee \$500 |
| U.S. Mortgage, Inc. Las Vegas, NV | 03-1521 | Mortgage | Proposed Stipulation and Consent Order | 07/09/03 | 445.1672, Failure to respond | 09/03/03 | Consent Order | Market Conduct Fee \$500 |
| Unicare Life & Health Ins. Co. Woodland Hills, CA | 03-1504 | Life & Health | Proposed Settlement Agreement | 06/30/03 | 438(3), Company failure to respond | 07/15/03 | Settlement Agreement | Market Conduct Fee \$500 |

**Enforcement Actions
Against Consumer Finance Companies
July – September 2003
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| Name and Location | Case No. | Type of License or Registration | Action Taken | Date of Action | Reason for Action | Date Action Closed | Type of Closure | Fines and Penalties |
|---|-----------------|--|--|-----------------------|--|---------------------------|------------------------|--|
| Unlimited Medstaff of America, Inc. Ada, MI and Kristian E. Skogen | 03-1808 | Securities Agent | Proposed Stipulation and Consent Order | 09/09/03 | 451.501, Material misrepresentations and omissions (as to the company and Mr. Skogen) 451.604(a)(1)(Y), Effecting securities transactions when those transactions were not recorded on the records of the employer dealer | 09/15/03 | Consent Order | Cease & Desist Revocation of certain exemptions under 451.802(b), (as to the company) Civil Fine \$5,000 |
| Vertical Lend, Inc. DBA Mortgage Warehouse Melville, NY | 03-1505 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 07/07/03 | Consent Order | Civil Fine \$2,000 Late Penalty \$2,000 \$1,000 for violation of a previous Stip & Consent Order |
| Weiland, David M. Shelby Twp., MI | 03-2344 | Mortgage | Notice of Opportunity to Show Compliance | 04/18/03 | MCL 445.1671(3), Failure to submit annual report | 08/19/03 | Final Order | License Revoked Civil Fine \$1000 Late Penalty Fee \$1,000 |

*Denotes two cases closed under one Enforcement Case Number

**State of Michigan
Department of Consumer and Industry Services
Office of Financial and Insurance Services**

**Enforcement Actions
April – June 2003**

| Name and Location | Enforcement Case No. | Type of License or Registration | Action Taken | Date of Action | Reason for Action | Type of Closure | Date Closed | Fines and Other Penalties |
|--|-----------------------------|---|--|-----------------------|---|------------------------|--------------------|--|
| Anderson, Jon F. Livonia, MI | 03-1232 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-22-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |
| Bankers Title Corporation Livonia, MI | 02-1111 | Title | Notice of Opportunity to Show Compliance | 10-25-02 | MCL 500.438(3) Company failure to respond | Consent Order | 05-01-03 | \$2,500 market conduct fee |
| Bartosh, Brian D. Alpena, MI | 02-1131 | Multiple Lines Property & Casualty, Accident & Health, Life, Surplus Lines Producer | Notice of Opportunity to Show Compliance | 12-02-02 | MCL 500.249(a) Agency failure to respond | Consent Order | 06-11-03 | \$500 market conduct fee |
| Bonnau, Richard R. Birch Run, MI | 03-1324 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-27-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |
| C.P.A. Insurance Company West Bloomfield, MI | 03-1122 | Accident Health & Life | Notice of Opportunity to Show Compliance | 03-27-03 | MCL 500.1341(2), Failure to receive commissioner's prior approval; MCL 500.5252(1) Director or officer receiving money or valuables for negotiating purchase | Consent Order | 05-16-03 | \$6,000 civil penalty |
| Cambridge Mortgage Corporation Sterling Heights, MI | 03-1190 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-09-03 | \$500 civil fine; \$1,000 late penalty |

Enforcement Actions
April – June 2003
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| Name and Location | Enforcement Case No. | Type of License or Registration | Action Taken | Date of Action | Reason for Action | Type of Closure | Date Closed | Fines and Other Penalties |
|---|----------------------|--|---|----------------|---|--|-------------|--|
| Cherokee Insurance Company Sterling Heights, MI | 03-1164 | Disability, Property & Casualty, Marine | Notice of Opportunity to Show Compliance | 04-15-03 | MCL 500.403 Company no longer compliant with the direct premium written to surplus ratio restriction | Consent Order | 06-25-03 | N/A |
| Chubb Indemnity Insurance Company Warren, NY | 02-1137 | Property & Casualty, Marine, Automobile | Notice of Opportunity to Show Compliance | 03-21-03 | MCL 500.438(3) Company failure to respond | Consent Order | 05-07-03 | \$500 market conduct fee |
| Citizens Insurance Company of America Howell, MI | 02-1121 | Disability, Property & Casualty, Marine, Automobile | Notice of Opportunity to Show Compliance | 03-27-03 | MCL 500.1208(a) Unlicensed agent, Producer acting as an agent without an appointment | Stipulation and Consent Order | 05-07-03 | \$2,000 market conduct fee |
| Draw, Katie M. Southfield, MI | 03-1314 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-22-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |
| Giordano, John L. Clawson, MI | 03-1235 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-22-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |
| Great American Mortgage Services Company Glendale, CA | 03-1192 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-09-03 | \$500 civil fine; \$1,000 late penalty |
| Great Lakes Mortgage Services Corporation New Port, MI | 03-1191 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-09-03 | \$500 civil fine; \$1,000 late penalty |
| Groh, Connie L. Utica, MI | 03-1331 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-27-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |

Enforcement Actions
April – June 2003
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| Name and Location | Enforcement Case No. | Type of License or Registration | Action Taken | Date of Action | Reason for Action | Type of Closure | Date Closed | Fines and Other Penalties |
|---|-----------------------------|--|--|-----------------------|--|------------------------|--------------------|--|
| Haddad, Khalaf B. Southfield, MI | 03-1323 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-27-03 | \$500 civil fine; \$1,000 penalty surrendered |
| Hane, Roger F. Troy, MI | 03-1322 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-27-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |
| Harris, John S. Grand Rapids, MI | 03-1321 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-27-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |
| Hogarty Funding Group, Inc. Pleasanton, CA | 03-1472 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 06-12-03 | \$1,000 civil fine, \$2,000 late penalty |
| | | | | | | | | |
| Kurtz, Brian E. Waterford, MI | 03-1335 | Mortgage | Notice of Opportunity to Show Compliance | 05-19-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-22-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |
| Lakeside Mortgage Company, Inc. Middleburg Heights, OH | 03-1187 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-09-03 | \$500 civil fine; \$1,000 late penalty fee |
| Loan Link Financial Services Aliso Viejo, CA | 03-2314 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 06-05-03 | \$500 civil fine \$1,000 late penalty |
| Mega Life & Health Ins. Co. N. Richland Hills, TX | 03-1292 | Life & Health | Proposed Stipulation to Consent Order | 5-28-03 | MCL 500.438(3) Company failure to respond | Consent Order | 06-16-03 | \$500 market conduct fee |

Enforcement Actions
April – June 2003
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| Name and Location | Enforcement Case No. | Type of License or Registration | Action Taken | Date of Action | Reason for Action | Type of Closure | Date Closed | Fines and Other Penalties |
|--|----------------------|---------------------------------|--|----------------------|---|-----------------|----------------------|--|
| Midwestern Dental Plans, Inc. Dearborn, MI | 03-1126 | Dental | Notice of Opportunity to Show Compliance | 03-12-03 | MCL 500.3521 No current rating methodology on file; failure to notify Commissioner of all negotiated rates being charged in violation of MCL 500.3525(2) | Consent Order | 04-10-03 | File rates as provided in code |
| Mitchell, B. Gail Portage, MI | 03-1325 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-27-03 | \$500 civil fine; 1,000 late penalty; license surrendered |
| Money Source of America, Inc., The Farmington Hills, MI | 02-970 | Mortgage | Proposed Stipulation and Consent Order | 03-15-02 | MCL 445.1651 Failure to maintain books, accounts, records and documents; refused to permit examination of records in violation of MCL 445.1672; utilized unlicensed officers in violation of MCL 445.1652 | Consent Order | 04-15-03 | Respondent shall maintain a program to monitor & assure compliance; maintain log of all applications, utilize licensed loan officers |
| Mortgage Plus of America Corporation Kalamazoo, MI | 01-870 | Mortgage | Notice of Opportunity to Show Compliance | 03-25-02 | MCL 445.1652 Conducting business in name other than which is designated; providing misleading information in violation of MCL 445.1672 | Consent Order | 04-18-03 | \$3,000 civil fine |
| Motorcity Mortgage Company Troy, MI | 03-1489 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | 445.1671(3) Failure to file annual report | Consent Order | 06-24-03 | \$1,000 civil fine; \$2,000 late penalty |
| Prime Lending Plus, Inc. Indianapolis, IN | 03-1474* | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 04-27-01 | 445.1671(3) Failure to file annual report | Consent Order | 06-12-03 06-12-03 | \$1000 civil fine; \$2,000 late penalty; license surrendered |

Enforcement Actions
April – June 2003
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| Name and Location | Enforcement Case No. | Type of License or Registration | Action Taken | Date of Action | Reason for Action | Type of Closure | Date Closed | Fines and Other Penalties |
|--|----------------------|---|--|----------------|---|-----------------|-------------|--|
| San Julian, Arthur Fair Lawn, NJ | 03-1491 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 06-25-03 | License surrendered; fees waived |
| Schneider, Orville Grand Rapids, MI | 02-1088 | Accident & Health, Multiple Lines Property & Casualty, Life | Notice of Opportunity to Show Compliance | 06-18-03 | MCL 500.1207 Fiduciary Violation; MCL 500.2018 Misrepresentation MCL 500.1239(1)(h) Lack of fitness or trustworthiness | Consent Order | 06-18-03 | \$10,000 civil penalty |
| Schultz, Gail E. White Lake, MI | 03-1233 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-22-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |
| Seattle Mortgage Company St. Paul, MN | 03-1236 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-22-03 | \$500 civil fine; \$1,000 late penalty |
| Siegel, Brian and Motown Insurance Agency, Inc. Farmington Hills, MI | 02-940 | Multiple Lines Property & Casualty | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 500.1207 Fiduciary Violation; MCL 500.2018 Misrepresentation MCL 500.1204(4) Lack of fitness or trustworthiness | Final Order | 06-10-03 | Revocation; \$3,000 civil penalty |
| Simpson, Sheila R. Southfield, MI | 03-1312 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-22-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |
| Soules, Arthur A. III Shelby, Twp., MI | 03-2315 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 06-05-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |
| Stoneage Financial Corporation Troy, MI | 03-1188 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-09-03 | \$500 civil fine; \$1,000 late penalty |

Enforcement Actions
April – June 2003
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| Name and Location | Enforcement Case No. | Type of License or Registration | Action Taken | Date of Action | Reason for Action | Type of Closure | Date Closed | Fines and Other Penalties |
|--|-----------------------------|--|--|-----------------------|--|------------------------|--------------------|--|
| United Financial Technologies, Inc. Wexford, PA | 03-1189 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-09-03 | \$1,000 civil fine; \$1,000 late penalty |
| Wade, Jacklyn R. Livonia, MI | 03-1490 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 06-24-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |
| Waite, Craig D. Muskegon, MI | 03-1234 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-22-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |
| Walther & Lavallee Financial, Inc. Palatine, IL | 03-1315 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-22-03 | \$500 civil fine; \$1,000 late penalty |
| White, Mark E. Southfield, MI | 03-2316 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-27-03 | \$500 civil fine; \$1,000 late penalty |
| Wisser, Joy M. Portage, MI | 03-1330 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 05-27-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |
| Zelenak-Saresy, Deidre A. Utica, MI | 03-2317 | Mortgage | Notice of Opportunity to Show Compliance | 04-18-03 | MCL 445.1671(3) Failure to file annual report | Consent Order | 06-05-03 | \$500 civil fine; \$1,000 late penalty; license surrendered |

**State of Michigan
Department of Consumer and Industry Services
Office of Financial and Insurance Services**

**Enforcement Actions
January – March 2003**

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|--|---------|--|--|----------|---|-------------------------------|----------|---|
| American Fellowship Mutual Insurance Company Southfield, MI | 02-1134 | Property & Casualty | Proposed Settlement Agreement | 12-30-02 | 438(3) Company failure to respond | Settlement Agreement | 02-03-03 | \$500 Market Conduct Fee |
| Bender, Bryan T. Escanaba, MI | 03-1140 | Life, Health, Property & Casualty | Proposed Stipulation and Consent | 01-08-03 | 1239 (1)(h) Lack of fitness or trustworthiness; 1207 Fiduciary violation | Stipulation and Consent Order | 02-04-03 | Revocation |
| Budny, Kenneth J. Dearborn, MI | 02-951 | Accident & Health, Life, Limited Lines P & C, Multiple Lines P & C, Variable Contracts | Notice of Opportunity to Show Compliance | 07-10-02 | 1239 (1)(h) Lack of fitness or trustworthiness; 1207 Fiduciary violation, 2003(1), Unfair or deceptive act | Stipulation and Consent Order | 01-02-03 | Restitution, \$5,000 Civil Fine, Suspension |
| Central Benefits National Life Insurance Company Columbus, OH | 03-1144 | Life | Proposed Settlement Agreement | 01-28-03 | 438(3) Company failure to respond | Settlement Agreement | 02-17-03 | \$1,500 Market Conduct |
| Citizens Insurance Company of America Howell, MI | 02-1086 | Property & Casualty | Notice of Opportunity to Show Compliance | 08-22-02 | 438(3) Company failure to respond | Stipulation and Consent Order | 02-10-03 | \$1,500 Market Conduct |
| Cleveland, Dana L. Detroit, MI | 02-992 | Multiple Lines Property & Casualty | Proposed Settlement Agreement | 06-12-02 | 249(1) Agent failure to respond | Settlement Agreement | 01-08-03 | Cease & Desist Violations |
| Concept One Mortgage Corporation Southfield, MI | 01-911 | Mortgage | Notice of Opportunity to Show Compliance | 03-19-02 | Failure to file annual report in violation of MCL 445.1671, converted funds to own use in violation of 445.1672 | Stipulation and Consent Order | 01-07-03 | \$2,500 Civil Fine, Revocation |
| Concord Title Corp Livonia, MI | 03-1147 | Title | Proposed Settlement Agreement | 02-24-03 | 438(3) Company failure to respond | Settlement Agreement | 02-24-03 | \$1,500 Market Conduct |

Enforcement Actions
January – March 2003
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|---|---------|--|--|----------|--|-------------------------------------|----------|--|
| Cooper, Brenda Bath, MI | 02-1138 | Life, Multiple Lines Property & Casualty | Proposed Stipulation and Consent Order | 11-14-02 | 1239(a) Altering documents | Stipulation and Consent Order | 02-06-03 | \$250 Civil Penalty, 30 day suspension |
| Douglas, Damien Roberts Queens, NY | SA 9362 | Securities Agent | Cease & Desist | 02-11-03 | Felony involving securities fraud | Final Order | 02-11-03 | Securities Agent Registration Revoked |
| Financial Solutions of Indiana, Inc. Fort Wayne, IN | 01-813 | Mortgage | Notice of Intent to Revoke | 11-02-01 | Failure to file annual report in violation of MCL 445.1671(3) | Stipulation and Consent Order | 02-03-03 | \$1,000 Civil Fine, \$1,000 Late Filing Fee |
| Great Lakes Mortgage & Investments, Inc. Grand Haven, MI | 02-1162 | Mortgage | Proposed Stipulation and Consent order | 02-25-03 | Sending misleading information in violation of MCL 445.1672 | Stipulation to Consent | 03-11-03 | \$2,000 Civil Fine |
| Koss, Mark E. Washington, MI | 02-1119 | Life, Accident & Health | Proposed Stipulation and Consent Order | 11-12-02 | 1239 (1)(h) Lack of fitness or trustworthiness; 1207 Fiduciary violation, 2005a Unfair or deceptive act | Stipulation and Consent Order | 02-21-03 | Revocation |
| Malmberg, Paul T. Bessemer, MI | 03-1132 | Accident & Health, Multiple Lines Property & Casualty | Proposed Settlement Agreement | 01-07-03 | 249(1) Agent failure to respond | Settlement Agreement | 01-22-03 | \$500.00 Market Conduct |
| Paine Webber, Inc. Weehawken, NJ | 02-1113 | Life | Proposed Settlement Agreement | 10-28-02 | 438(3) Company failure to respond | Settlement Agreement | 01-31-03 | \$1,500 Market Conduct |
| Shore Financial Services, Inc. Birmingham, MI | 01-880 | Mortgage | Notice of Opportunity to Show Compliance | 06-10-02 | | Stipulation and Consent Order | 01-07-03 | \$5,000 Administrative Fee, Train and educate staff |

Enforcement Actions
January – March 2003
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|---|---------|------------------------------------|--|----------|---|-------------------------------|----------|--------------------------|
| State Automobile Mutual Insurance Company Columbus, OH | 02-1102 | Mortgage | Notice of Opportunity to Show Compliance | 11-6-02 | 2105(1) Violation of chapter 21; 2103(2) non eligible person; 2116(1)© channeling; 2116(1)(d) failure to submit application for eligible person; 2117(1) refusal to insure eligible person; 2119(1) failure to put in writing rules; 21122(2) refusal to provide an application | Stipulation and Consent Order | 01-07-03 | \$1,500 Market Conduct |
| Swaine-Jones, Angella K. Burton, MI | 02-1129 | Multiple Lines Property & Casualty | Proposed Stipulation and Consent Order | 12-16-02 | 1239 (1)(h) Lack of fitness or trustworthiness; 1207 Fiduciary violation, 2003(1) | Stipulation to Consent Order | 01-13-03 | \$2,000 Civil Fee |
| Worldwide Marine Underwriters, Inc. East Lansing, MI | 02-964 | Property & Casualty | Proposed Settlement Agreement | 03-08-02 | 438(3) Company failure to respond | Settlement Agreement | 01-13-03 | \$500 Market Conduct Fee |